KEITH FITZ-GERALD'S
TOTAL Wealth

UNSTOPPABLE TREND REPORT

THIS SMALL-CAP STOCK COULD MAKE 720% GAINS AS IT SAVES CALIFORNIA

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Investor's Report
From: Keith Fitz-Gerald,
Chief Investment Strategist
For: *Total Wealth* Members

Unstoppable Trend Report:

This Small-Cap Stock Could Make 720% Gains As It Saves California

Dear *Total Wealth* Investor,

Chances are, you've heard about the terrible plight California faces as the drought it's experiencing stretches into its sixth year. The situation is so dire that it's already cost the state $2.7 billion in lost economic activity even as businesses, communities, and residents struggle to adapt.

The headlines are hard to miss:

But there's one thing the headlines aren't telling you – it's about to get even worse.

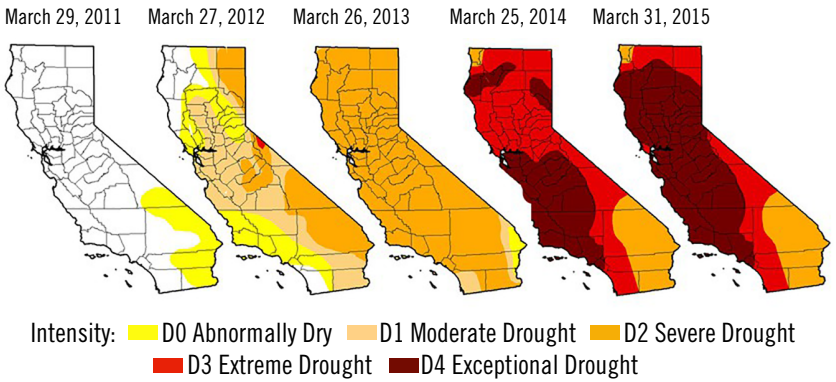
In March 2015, NASA warned that California – home to one in eight Americans – has one year's worth of water reserves left before the state runs dry. At the time, California's reservoirs were at 46% capacity. By November 2015, that had plummeted to just 29% capacity.

Worse, even as Governor Jerry Brown imposed the first mandatory restrictions in water use in the Golden State's history last April, climate scientists continued to warn that a continuation of the drought will trigger a mass migration *out* of California.

Put plainly, California's water situation is not just California's problem. It's headed YOUR way.

That's what Lynn Wilson, executive director of the environmental research firm SeaTrust Institute and its head delegate to the United Nations is predicting. "Civilizations in the past have had to migrate out of areas of drought," Wilson observed in late 2014. "We may have to migrate people out of California."

In the 16 months since, 2014 was confirmed as the worst year for California's water supply in the state's history and the worst drought in more than 1,200 years – until 2015 turned out to be even tougher, according to many analysts.



Source: National Drought Mitigation Center and Business Insider

Draconian water restrictions and forced migration are just the beginning, though. There is no question the state will have to use radical new technologies to counter Mother Nature.

And that's your opportunity.

I've crunched and re-crunched the numbers, and they're undeniable. Something will have to be done to combat one of the greatest threats we've seen to America in the 21st century.

The good news is, we're fully capable of meeting the challenge… and I've found a small-cap company that's positioned to benefit enormously as it helps California and many other drought-ravaged regions.

Before I tell you about it, though, let me show you how it fits into the bigger picture we follow as part of the *Total Wealth* Investment Method.

The investment opportunity we're going to cover today is derived from one of six primary *Unstoppable Trends*. I call them that because each of them is backed by trillions of dollars in spending and based on global influences so powerful nothing can derail them – not central bankers, not a lack of leadership in Washington, not a toppish stock market, not ISIS, and not even slowing growth in China.

Water is an important part of the **Scarcity/Allocation** Trend. And, despite the fact that it's based on needs and inexorable forces that no one can deny or do without, it's easily the least-understood. That's in good part what makes it so very interesting and potentially very profitable.

By its very definition, the **Scarcity/Allocation** Trend acknowledges that resources on Earth are never distributed equally or ideally. Instinctively, that's a very easy concept to understand.

What most people miss, though, is that every shortage or struggle for more favorable allocations among societies and civilizations creates historic transfers of wealth that are almost always accompanied by enormously profitable opportunities.

Put plainly, we're talking about resources and products so vital that societies and investors alike *have* to pursue them.

Even so, the company I'm recommending to target this Trend makes a product that's even more indispensable than most: fresh, drinkable water.

It's something no human can survive more than three days without – and the seventh-largest economy in the world is crying out for it *immediately*.

Very few investors are aware of just how badly not only California but the rest of the world needs this company, and why, in one sense, it *can't* fail.

Nature's $2.2 Trillion Ultimatum Is the Latest Manifestation of This "Unstoppable Trend"

It's not hard to find investment advice counseling people to sell investments having anything to do with the Golden State while they still can. The temptation to shun any profit opportunity that depends on California is understandable – after all, the state's crisis shows every sign of getting worse before it gets better.

But fleeing with the herd is exactly what you *don't* want to do.

The doom-and-gloom crowd is forgetting a key detail, as usual. As Warren Buffett has famously and joyously noted, no one has ever gotten rich in the long term by betting against America. Now I would add that no one will get rich by betting against California.

The state ranked as the world's seventh largest economy in 2014, overtaking Brazil thanks to a bustling tech scene, according to data compiled by Bloomberg. With more than $2.2 *trillion* in economic output on the line if the state doesn't meet its water challenges, the Golden State brings "too big to fail" to a whole new level. The state that's home to Silicon Valley and boasts a $2 billion rainy day emergency fund will have the expertise and resources to combat the drought, using a combination of water restrictions, investment in water infrastructure, and of course, radical new technologies that 99% of all investors know very little if anything about.

Some of the brightest, most plugged-in minds in the investing world have already proven they agree.

The "Unstoppable Trends" Have Already Delivered Triple-Digit Gains for My Readers

For more than 20 years I've followed global trends so powerful that nothing short of a meteor hitting the planet could stop them. And, I've proven time and again that they open huge opportunities for savvy investors that can significantly outperform the markets if properly harnessed.

That's because the "Unstoppable Trends," as I decided to call them, are so inextricably rooted in the laws of economics and human nature, that *nothing* – not war, famine, reckless fiscal mismanagement from Washington, nor any form of central banking madness – can undo them.

The six Trends I identified have helped power some companies I've recommended to *Money Map Report* subscribers to triple-digit gains within a few short years or less. Companies like **Becton, Dickinson, and Co.** (NYSE:BDX), which roared to 128% gains within two years. Or **Raytheon Co.** (NYSE:RTN), which has returned 189.91% so far. **Altria Group Inc.** (NYSE:MO) led the pack at 244%, just to name a few.

Then there was the human augmentation play, **Ekso Bionics Holdings Inc.** (OTC:EKSO) , which doubled within six weeks of my recommending it to *Total Wealth* readers.

For example, the Harvard Management Group, the investment group that manages Harvard's legendary $36.4 billion endowment fund, made a move in 2012 that would seem insane to anyone convinced that the drought will permanently hobble California.

Not only did they invest more than $50 million in a Californian business, they did so by buying *land* in Shandon, California.

Then in February 2014 they doubled down, paying an additional $10.1 million for a 7,622-acre cattle ranch in Northern California, even though the water crisis continues to accelerate.

Here's the thing: The Harvard Management Group hasn't delivered a solid 12.3% average yearly return rate over the past 40 years by being impulsive. Like us, they've done their research carefully, and the $60.1

million they've invested in the Golden State proves that they also see it as a terrific investment opportunity.

Harvard's investment experts are determined to be in the right place at the right time – and I want you to be, too.

That's why I've prepared this report on what I consider one of the most lucrative investment opportunities in the world today – solving California's water crisis.

Desalination Is the Future for Freshwater Supplies

Most people don't realize this, but desalination – the practice of filtering salt and other particles from seawater to create clean, potable water – has been in heavy use for decades. That's remarkable considering how prohibitively expensive the process has been so far.

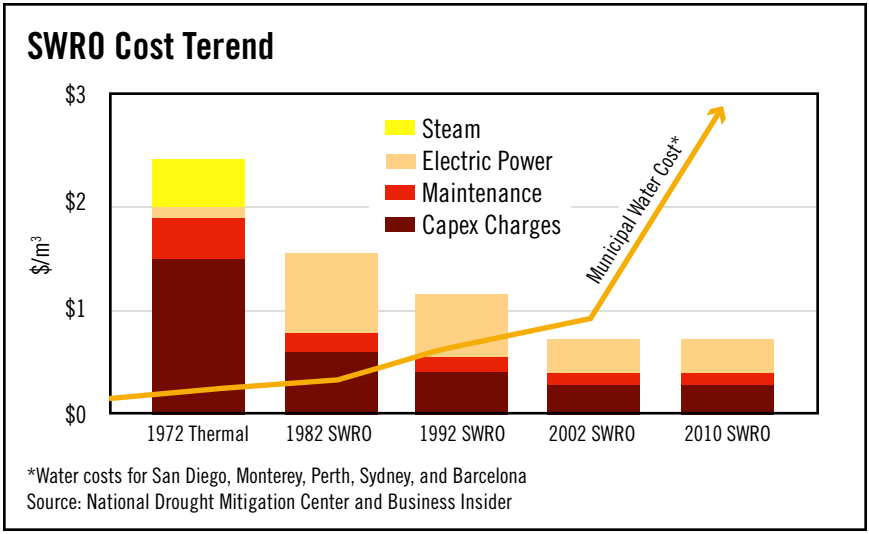
In 2011, the U.S. National Resources Council reported the costs of desalination range from $1.50-$8.00 per 1,000 gallons of freshwater produced. That was up to 789% more expensive than the typical costs incurred from procuring freshwater – depending, of course, on your location.

For more arid regions like the Middle East and North Africa, desalination has long made sense. But now the industry is setting up shop in North America... in a big way.

As is the case with any great crisis, necessity is the mother of invention. Given the magnitude of what California is facing, it's going to be like the Industrial Age on steroids.

Only 3% of the world's water is potable and more than 50% of that is locked in polar ice caps. What's more, the amount of water on earth is constant, so we're talking about truly limited supply.

And finally, water use increased more than 600% over the last century, which is double the rate of population growth.



New desalination technology has made the process cheaper and – here's the exciting part – will continue to do so *for years* to come as the science driving it gets better and better.

As you can see from the chart above, we're approaching an era where rising water costs partner with steadily cheapening seawater reverse osmosis (SWRO) methods to make the industry more viable than ever.

Yet, we're also approaching an inflection point where the rising cost of freshwater procurement balances out the cost of new, more efficient desalinization technology.

Thanks to a deal worked between the San Diego County Water Authority and a desalination company called Poseidon Resources, each of San Diego County's 3.1 million inhabitants will see their water bills rise approximately $7 each month to help finance the construction of what's come to be known as the Carlsbad Project – a $1 billion desalination plant that could provide the city with 50 million gallons of freshwater each day when it opens in 2016.

Opponents argue that the cost of the desalinated water is still too high to bear. Too high… compared to what other option?! The alternative is unthinkable.

It's Not Just California in Trouble

California is facing the most dire, not to mention visible water shortage in America, but a handful of other states are facing problems that will also demand immediate and expensive action. NASA predicts that states in the Southwest and Great Plains could be especially hard-hit, proclaiming, "Droughts in the U.S. Southwest and Central Plains during the last half of this century could be drier and longer than drought conditions seen in those regions in the last 1,000 years."

Approximately 76% of Nevada is similarly afflicted. Parts of Oregon and Arizona are also terribly affected, with 90.7% and 35% of their land areas ravaged by drought as of mid-April 2015.

Even Florida in the far southeast is showing signs of vulnerability to drought. Like I said at the beginning of this report, California's shortage is headed your way, and I'm not kidding.

Miami-Dade, Florida's largest county with 2.6 million inhabitants, is currently seeing a period of moderate drought, with the water shortage spreading to neighboring counties in South Florida. A record 10-year period without hurricanes reflects changing climate patterns in the Sunshine State that could lead to severe water shortages all across the peninsula and demand immediate attention from Florida's $748 billion economy.

Right now every acre-foot of desalinated water costs around $2,000. An acre-foot is approximately 325,000 gallons, or roughly the amount of water that a typical family of five uses in a year. San Diego County has signed a 30-year contract with Poseidon to buy at least 48,000 acre-feet a year, which means it's paying more than $100 million each year for the ultimate drought insurance.

You'd think this is a no-brainer, but almost unbelievably the project had to survive eight legal challenges before winning approval in 2012. Opponents cited a range of concerns, from the massive cost the project would incur to the city to lingering environmental worries.

But proponents always had a check-mate response.

Tom Missimer, a consultant in the desalination industry, put it best. "Do you really want to take the chance of having to evacuate Southern California if it doesn't rain?"

The people of California don't – in fact, they *can't*. Elected leaders from Governor Jerry Brown on down to local water authorities are throwing billions of dollars behind a drought-fighting campaign to save the Golden State because they *have* to.

Now here's where it gets even more interesting.

California is but the beginning. It's a gigantic test bed for desalinization and, if it works, you can be sure that other states across the Southwest will follow. So will Texas and Florida. In fact, surging demand for a solution to the world's most challenging problem will ensure a *global* response.

Not for nothing has the Global Water Intelligence group projected that the global desalination market will grow to $11.96 billion by 2025 – a projection which I believe will ultimately prove to be very conservative.

And that's why I went hunting for the best company I could find to play this sector's explosion – one with proven technology that's already publicly traded and in a position to expand globally.

It had to be off the radar and inexpensive enough that there's significant upside. And, I wanted to see management that's been there a while because that means there's perspective as well as experience to draw from.

But most of all, I wanted to find a company that would offer you an as of yet undiscovered by the masses back door into California – a speculative alternative that would complement the already established best in-class holdings we have in the *Money Map Report*.

I found one. Oddly enough, it's not even in California… but it will be soon.

This Water Company Has Conquered the Caribbean – and It's About to Be a Pacific Power

Incorporated in 1973 and headquartered in the Cayman Islands, **Consolidated Water Co. Ltd.** (NasdaqGS:CWCO) is a desalination company that until recently specialized its operations in the Caribbean. The company sells water through contracts with a wide array of customers that includes government facilities, commercial and tourist properties, public utilities, and some residential properties.

The company has built and now operates desalination plants in the Cayman Islands, the Virgin Islands, Bermuda, Belize, and the Bahamas – places where ground-sourced freshwater are hard to come by. Its water contracts with various island nations are often negotiated to last decades, giving CWCO a reliable stream of income as it turns to other potential customers that are like a liquid annuity.

The company reported a 5% bump in retail water revenues in 2014, pulling in $24.1 million compared to $23.0 million in 2013.In its Q3/2015 earnings report, the company reported profits up 24% compared to last year.

CWCO supplies the Caymans with freshwater through its wholly owned subsidiary Cayman Water, which operates under an *exclusive* license given to the company by the Cayman Islands government in accordance with its 1979 Water Production and Supply law. Pursuant to the license, the CWCO has a virtual monopoly over its licensed service area consisting of Seven Mile Beach and West Bay – two of the three most heavily populated areas on Grand Cayman Island.

Once firmly entrenched in the Caymans, CWCO made decisive moves to increase its Caribbean presence that are powering the company forward to this day. Throughout the 2000s, it acquired water companies like Belize Water Ltd. (supplying up to 550,000 gallons of water per day) and Consolidated Water Bahamas Ltd., which allowed the company to successfully pursue a 20-year contract in which it would supply the Bahamas with up to 11.3 million gallons of water each day.

So the story of Consolidated Water, until very recently, has been one of a company that nurtured relationships with very powerful but also very local Caribbean governments in its bid to secure lucrative and ultra-reliable multi-decade contracts. It certainly made a name for itself in the Caribbean and its small but guaranteed market, but it wasn't in a position to compete with *global* players.

That began to change in 2013. CWCO made its first move to aggressively expand its empire by building a desalination plant in Bali, Indonesia. The quarter million gallons of freshwater the plant produces per day isn't a huge figure in the scheme of things, but the investment is nonetheless a major sign that CWCO is looking towards other markets.

And they couldn't have picked a more worthy recipient for their plant. Bali is facing a water shortage crisis, with aquifers at only 15-20% capacity, according to researchers at the Bali Water Protection Program. CWCO is therefore playing a vital role in saving the island of 4,225,000 people from impending ecological disaster.

But what the company is doing elsewhere in the Pacific is even more exciting. In January 2015, the regional government of Mexico's Baja California district agreed to consider CWCO's bid to build a desalination plant in Mexico's northernmost region. In February, CWCO was granted

Rosarito Mexico Project

- Proposed 100 MGD desalination plant & convenience pipeline
- $600 million estimated cost
- Intake/outake co-located with existing power plant
- Financing by third party non-recourse debt and equity

- CWCO would own minority position in plant and participate operation

Source: Company presentation

a receipt for the authorities' approval of an environmental permit for their proposed desalination plant.

And in November 2015, the company reported even more tantalizing progress in winning final approval for the desalination plant named the Rosarito Project. The company received kudos from the Baja California State Water Commission, which described the Rosarito Project as being in the public's best interest and one with immense social benefits. The letter, directly from Baja California's Water Commission, also notes that the project should proceed with a public "tender" that's expected to be completed in March 2016.

The project is expected to yield 100 million gallons of freshwater per day to one of Mexico's most parched regions, according to the company's CEO Frederick McTaggert. That's a level of production that would be approximately twice that of Poseidon's yield for San Diego.

The terms of any emerging contract are still being worked out, but it can't be overstated how big of a deal the progress so far is for CWCO's prospects of global expansion.

It's extremely hard for foreign companies to obtain permission to set up shop in Mexico. But in August 2014, CWCO's efforts to gain entry to Mexican markets got a shot in the arm with the passage of the Law of Public and Private Association. The law lets companies submit unsolicited proposals to the government concerning essential infrastructure projects… like a desalination plant.

The breakthrough was significant enough for CEO McTaggert to tout it at the end of his prepared announcements during the company's earnings conference. "We and our new partners," he said of the increasingly amenable Mexican Environmental Authority, "look forward to further progress during the remainder of this year to achieve the largest development project in our company's history."

The final approval and construction of the plant would be monumental to CWCO, since success in a terrain and climate that's so similar to southern California's would force the Golden State to take

note. It would displace the Carlsbad Project as the Western Hemisphere's largest desalination plant in terms of output.

Of course, there are several companies that deal in desalination in addition to being larger and better-known than CWCO. But this little company – which had a market capitalization of just $170 million in December 2015 – has two big advantages over its competitors.

The first is its elaborate network of subsidiary companies that gives it a deeper reach in Central America and other places than a company commanding only American partner corporations might have. For example, the steady progress with the Mexican bureaucracy in Baja California that CWCO has achieved was possible thanks to its 99.9%-owned Mexico subsidiary N.S.C. Agua S.A de C.V. ("NSC"), which it used to buy up two crucial parcels of land for the project.

But the second reason I recommend CWCO to play the anticipated $12 billion desalination industry is based on logic that flips conventional wisdom upside down. The few analysts who are paying attention to this opportunity assume that the best bets to profit from desalination are the ones that don't devote a majority of their services to the industry in the event it goes under. But it's actually the other way around.

Your Only "Pure Play" in Desalination

There are a lot of bigger companies that dabble in desalination, most notably General Electric. GE has a foothold in the desalination industry already, with a big presence in Saudi Arabia and North Africa that produces some 3.5 million cubic meters of freshwater per day.

But GE reported gross profit of $64.7 billion in 2014, so construction of more desalination plants will do little to impact its bottom line. To be blunt, a few more successful desalination plants from the company won't make stockholders rich.

The truth is that there are very few companies that are large enough to have the resources to expand a desalination empire *and* specialize in desalination to an extent great enough to really thrive as the sector

Desalination in California

The nation's largest ocean desalination plant is under construction in Carlsbad and set to open in 2016. Only three small plants are open now, and about 15 others are proposed.

Source: California Department of Water Resources

explodes. Smaller players are therefore better opportunities, dollar for dollar.

Just consider: In 2014, CWCO earned revenues of $65.6 million from all of its desalination plants in the Caribbean put together, according to S&P Capitol IQ. That's barely half of the revenue Poseidon's new Carlsbad Project will be bringing in, since the company has secured future contracts worth more than $100 million.

But CWCO's project in Baja California is expected to bring in twice as much freshwater as the Carlsbad Project. It's not hard to imagine the project contributing tens of millions of dollars to CWCO's bottom line each year, boosting net earnings by more than

33%. Earnings could even *double* in two years or less, which is not unimaginable considering that population growth there may hit 200% over the next 20 years.

And this isn't even taking into account the priceless publicity that the Baja California plant could bring to the company. As you can see above, California is considering boosting the number of desalination plants in the state by 500% as a response to the drought that besets so many heavily populated counties.

A successful rollout in Mexico by CWCO will make the company's expertise very tantalizing for city planners. And again, scoring just one desalination project in California would deliver a very powerful positive impact on CWCO's bottom line. Once it captures the attention of Mexico's wealthier and increasingly desperate northern neighbor, I can easily envision CWCO winning several contracts worth hundreds of millions of dollars down the road. Nobody's talking about this yet.

Of course, it's one thing for a company to show bold leadership, enormous progress in its sector, and even land a wave of new contracts. But if it doesn't have the resources and fundamentals to compete with

My Projections for CWCO Shares by 2025

- CWCO captures just 5% market share, resulting in $600 million in revenue
- Assume it continues its 11.68% profit margin
- Therefore the company would achieve a net income of $70.08 million
- Assuming no additional share dilution, there would be 14.75 million shares outstanding
- Therefore, earnings of $4.75 per share
- P/E ratio of 21 (based on industry average)
- Therefore, a potential price share of $105.60 by 2025, for a gain of more than 720% from today's price

more fiscally prudent companies, all the innovation in the world won't make it a promising investment.

Here, too, CWCO passes muster in a way that extremely few companies its size could replicate.

The company has $46.40 million in cash on hand as of November, 2015, in contrast with just $8.5 million in debt. With this healthy balance sheet, the company is under no pressure at all to hunt for liquidity, so I'm not concerned about management being goaded into doing anything stupid. These fundamentals give CWCO the luxury of expanding on its own terms, taking only the contracts it deems most favorable.

Institutional ownership stands at a respectable 46.80% as of the last quarterly earnings report, with major players like Morgan Stanley and First Manhattan Company holding more than 1.3 million shares between them as of December 2015. That's a strong sign that the most in-the-know observers are standing by the company at a time when the industry is seeing a seismic shift.

Quarterly earnings growth year-over-year stands at 193%, a stellar number that reflects not just improved efficiency but also more profitable contracts. Growth at this level is an excellent sign that CWCO is harnessing – maybe even for the moment surpassing – the overall rate of growth in the desalination sector.

Finally, the company's Cayman Islands headquarters gives it a decisive tax advantage over other water companies based in the U.S. and elsewhere. As a company that isn't based in the U.S. and doesn't earn a significant part of its revenue from U.S. operations, CWCO isn't subject to the U.S. government's corporate tax rate, which at 34% is the highest of the 30 most industrialized nations in the world.

This has enormous benefits for the company and its shareholders; each year CWCO saves a big chunk of its net earnings that can then be redirected to research and development and other projects, which in turn bring more profits in a virtuous cycle.

There's another upside: healthy dividends. CWCO offers an attractive 2.60% dividend yield, which would normally be a red flag for me in such a small company. But CWCO's dividend payout ratio is just 64%, so the company isn't raiding the cupboard bare to deliver this yield. CWCO's fundamentals show it offers return to shareholders for the same reason more famous names like Apple and GE do – *it can afford to*.

A Less Speculative Play for More Cautious Investors

As you can see above, I fully expect CWCO to vastly outperform the markets in the years to come, thanks to its sterling fundamentals and ability to tap into an "Unstoppable Trend." But there are alternatives to playing the **Scarcity/Allocation** Trend in the water industry, and I believe that one option available to you deserves special mention.

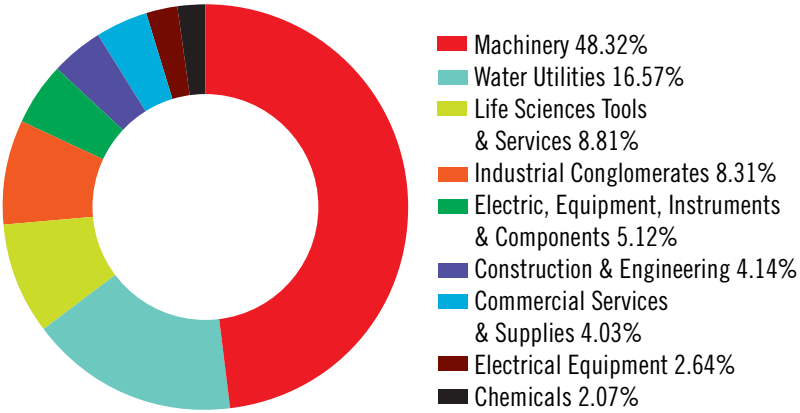
If you are a more conservative investor who doesn't want all your eggs in one basket, consider the **PowerShares Water Resources Portfolio** (NYSEArca:PHO).

PHO is an exchange-traded fund (ETF) that reflects the Nasdaq QMX U.S. Water Index. As you can see from the chart below, it has holdings in nearly every niche of the water industry, making it a good bet to prosper not just from desalination but also the booming water sector in general.

PHO is a great way to gain exposure to a wide array of water companies. Its 28-stock portfolio boasts stars like **Waters Corp.** (NYSE:WAT), **Pentair plc.** (NYSE:PNR), and **Flowserve Corp.** (NYSE:FLS).

As of its last quarterly review, PHO's top ten largest holdings included an 4.24% stake in Waters Corp., a 8.14% stake in Pentair, and a 4.46% stake in American Water Works. That's part of an impressive pattern of diversification in the sector that's allowed PHO to build a portfolio that's composed 68% of industrial stocks and 17% of utilities, with the remaining 15% being devoted to materials and technology companies.

PHO - PowerShares Water Resources Portfolio
Industry Allocation, as of 6/12/2015



Source: PHO company website

Finally, PHO charges just 0.62% in annual fees, well below the 1.5% charged by the average commodity ETF.

As excited as I am about the profit potential that CWCO and PHO represent, now seems as good a time as any to remind my *Total Wealth* readers that no investment is risk-free. So I'm outlining a strategy to cut the necessary risk investors take to the bone while helping to maximize your upside.

Here's what to do.

1. *First, with a beta of 1.14 according to Yahoo!Finance, CWCO is a relatively volatile stock, which means it tends to move both up and down more sharply and frequently than less volatile peers. So the tried-and-true strategy of dollar-cost averaging is beneficial to you in this case. Not only will it help you maximize returns, but it also enables you to control risk at the same time.*

2. *If you're not familiar with dollar-cost averaging, it's a strategy investors use to buy a fixed dollar amount of a stock over a*

period of regular intervals. For example, assume you wish to buy shares of stock XYZ. Using dollar-cost averaging, you might commit to buying $100 worth of shares for three months. In May, the hypothetical stock is trading at $10/share – you snatch up 10 shares. In June, it's dipped to $5/share, and you buy 20 shares. In July, it's back to $10/share, so you scoop up $10 more. Congratulations – you own 40 shares at an average cost of $7.50/share, 25% less than what you would have paid had you bought all shares at once in two of those three months.

3. *Keep in mind the importance of position sizing. Allocate no more than 2% of your investable capital to this trade, to ensure that you're never at risk of a catastrophic loss. Remember, this is a speculative play intended to complement more established core recommendations.*

4. *Pay not more than $13.25 a share for your initial investment (in the following months I may recommend you buy more shares at a higher or lower price). The reason is to capture the normal ebbs and flows of the market over time.*

5. *Plan on using a 24-month calendar stop when you place your order. This is a helpful move for a far-sighted play like this one because it allows us space for the markets to catch up to the company's potential.*

6. *If you personally have a low tolerance for risk in your portfolio (and truthfully, speculative investments aren't for everyone) consider allocating no more than 2% of your investable capital to* ***PowerShares Water Resources Portfolio*** *(NYSE:Arca:PHO) as a lower-risk alternative to profit from the surging water sector.*

We'll be following CWCO together with other **Scarcity/Allocation** recommendations in the months ahead. As I noted, there are five other "Unstoppable Trends" that serve as immense vehicles for profit – every one of which represents enormous potential as we continue our *Total Wealth* journey together.

So stay tuned. I'm thrilled you're here!

Best regards for great investing,

Keith Fitz-Gerald
Chief Investment Strategist, *Total Wealth*

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